



# 鈺齊國際股份有限公司(9802)

Fulgent Sun International (Holding) Co., Ltd.

2024.12



Sunshine



Fulgent sun



Sunny



Sunsmile



Sunbow



Head Quarter  
Yunlin, Taiwan



Sunray



Eversun



Sunglory



Sunzeal



PT. SUN  
BRIGHT LESTARI

## ► Safe Harbor

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# ► Company Profile

Date of Incorporation	1995	Operating Locations	CHINA	VIETNAM	CAMBODIA	INDONESIA
Chairman	Wen-Chih, Lin	Factory	Sunshine Sunny Sunsmile	Fulgent sun Sunray Eversun Sunglory	Sunbow Sunzeal	PT. SUN BRIGHT LESTARI
President	Fang-Chu, Liao					
The total paid-up capital	NT\$ 1.91bn					
Date of Listing	2012/10/18					
The scope of business	Outdoor function shoes, Sports shoes and Casual shoes					





# ► Fulgent Sun



1995 Sunshine



2003 Fulgent sun



2005 Sunny



2009 Sunsmile



2013 Sunbow



2015 Sunray



2021 Eversun



2023 Sunzeal



2023 Sunglory



2024 PT. SUN  
BRIGHT LESTARI



# ► Market

Athleisure combined fashion is the latest market trend.

Create strong sales growth momentum in the future market.



# ► Fulgent Sun cooperative brand distribution map



**Fulgent Sun Group has cooperated with more than 50 brands, distributed in Europe, America and Asia.**



# ▶ Product development

戶外性能 (Outdoor Performance)



休閒 (Casual)



運動 (Sports)



涼拖鞋 (Sandal/Flip flops)



冬靴 (Winter Boots)



雪靴 (Snowboard Boots)



硫化鞋 (Vulcanized)



其它多功能 (Multi-functional Shoes)



# ► Customers



Note 1 : All trademark from original registered company

Note 2 : All trademark sorting in alphabetical order



# ► Technology

Every product technology in the GORE-TEX products range offers three core benefits :



**DURABLY  
WATERPROOF**



**EXTREMELY  
BREATHABLE**



**TOTALLY  
WINDPROOF**



All around extreme breathability. Durably waterproof. Provides comfort and protection for outdoor adventures.



GORE-TEX SURROUND® footwear offers breathability all around the foot and is durable waterproof -guaranteed. The truly unique construction channels heat and moisture away from your feet in every direction- even through the sole. Being the most breathable GORE-TEX footwear technology, you get the best possible balance of comfort and protection- even in mild and warmer conditions.



## Construction with sole opening

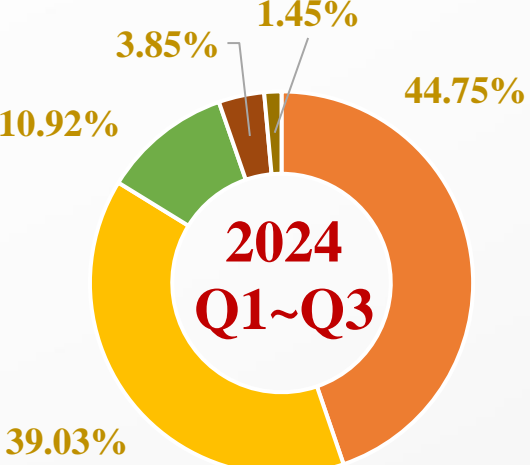
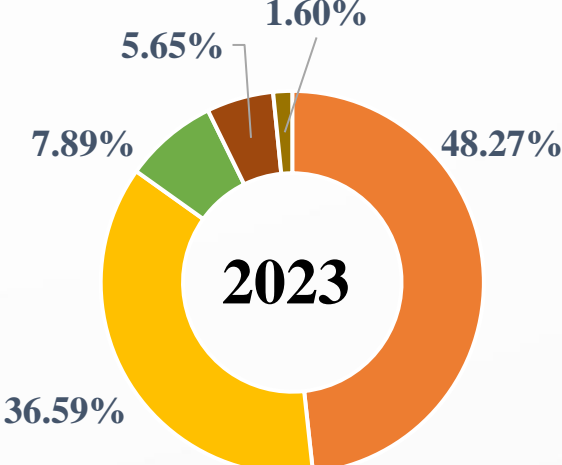
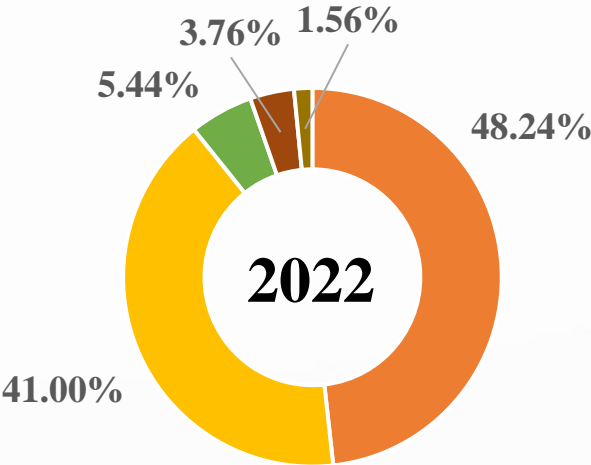
All around system with extremely breathable uppers and side-sole openings/ventilation(or sole opening) to allow a 360° moisture and heat transport, even thru the sole.

SOURCE FROM : GTX Official website






# ► Corporate Governance Appraisal by TWSE

Evaluation year	2014	2015	2016	2017	2018
	First	Second	Third	Fourth	Fifth
Rank distance	Top 6%~20%	Top 6%~20%	21%~35%	21%~35%	21%~35%
Year awarded	2015	2016	2017	2018	2019
Evaluation year	2019	2020	2021	2022	2023
	Sixth	Seventh	Eighth	Ninth	<b>Tenth</b>
Rank distance	Top 6%~20%	Top 6%~20%	Top 6%~20%	Top 6%~20%	<b>Top 6%~20%</b>
Year awarded	2020	2021	2022	2023	<b>2024</b>

# ► Area Percentage of Revenue

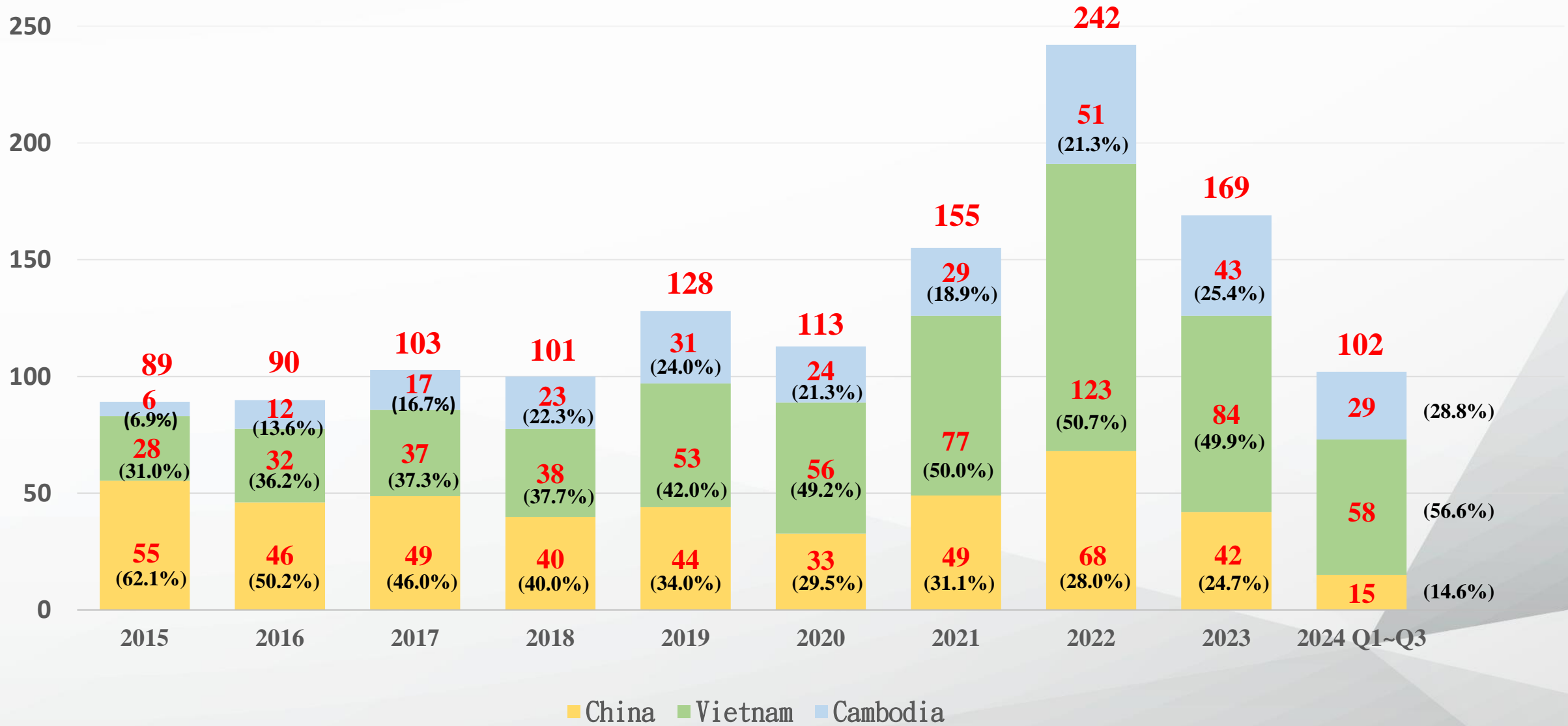


Unit : %

Year	Europe 	America 	Asia 	China 	Others 	Total
2022	48.24	41.00	5.44	3.76	1.56	100
2023	48.27	36.59	7.89	5.65	1.60	100
<b>2024 Q1~Q3</b>	<b>44.75</b>	<b>39.03</b>	<b>10.92</b>	<b>3.85</b>	<b>1.45</b>	<b>100</b>

# ► Capacity

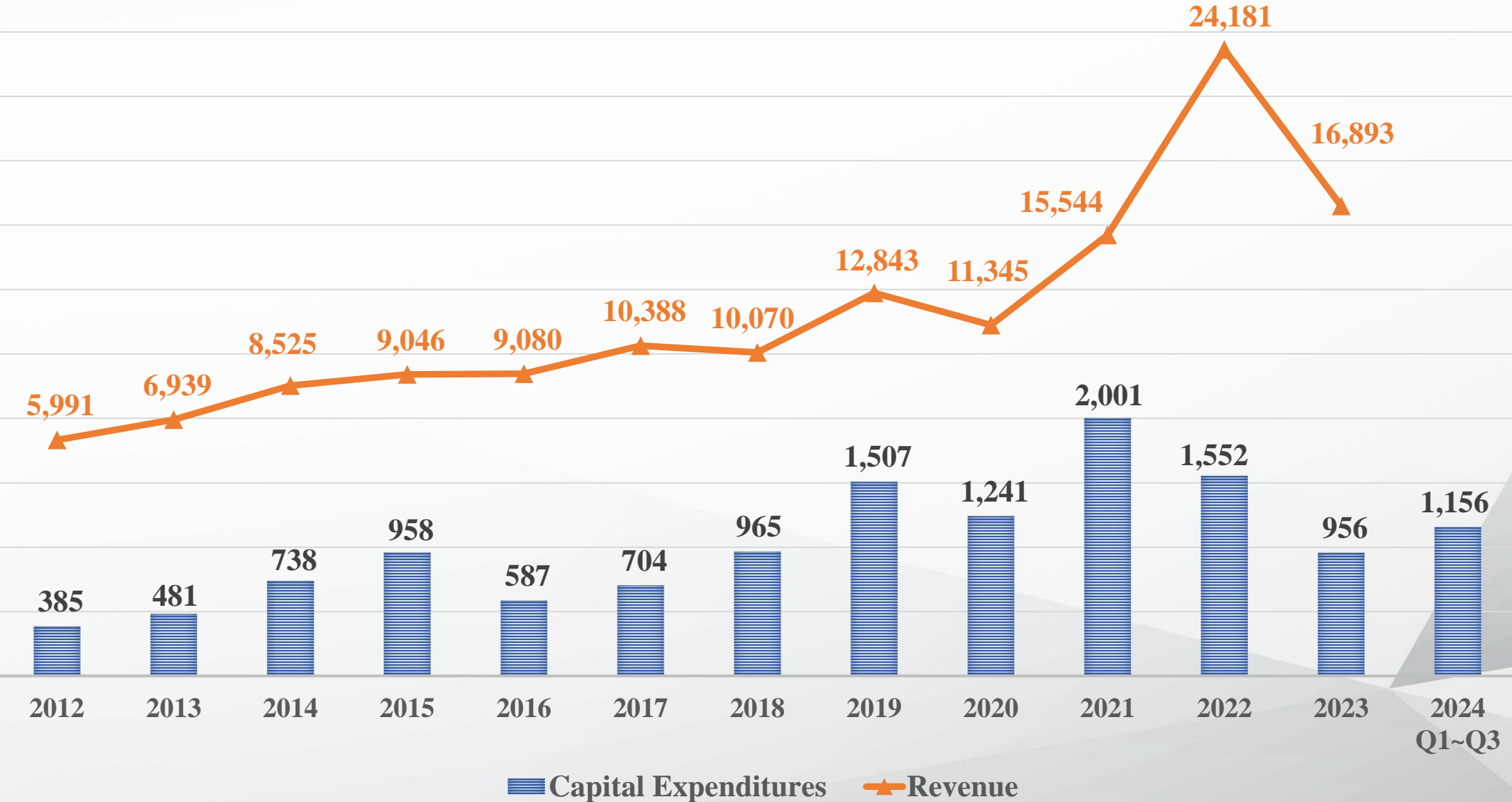
Unit : NTD 100mn





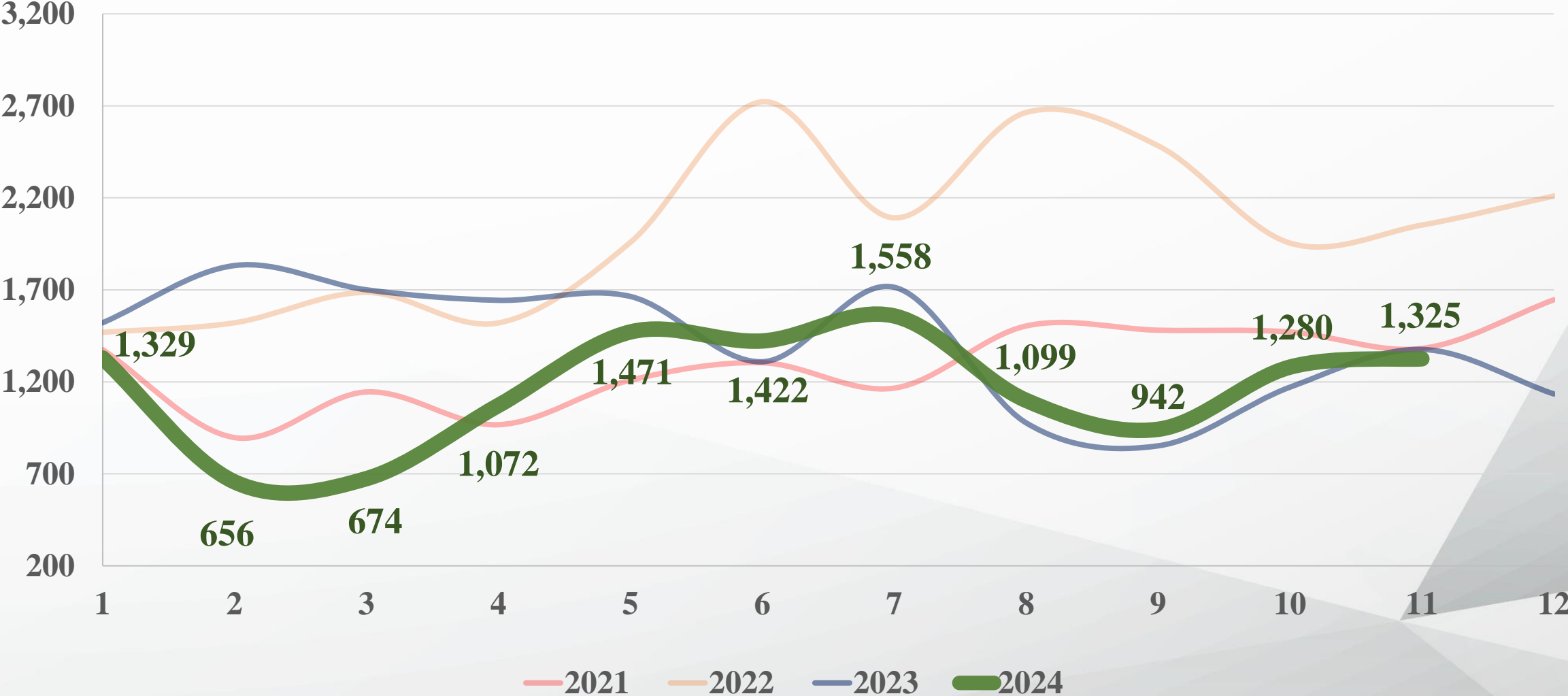
# ▶ Historical capital expenditures and revenues

Unit: NTD mn



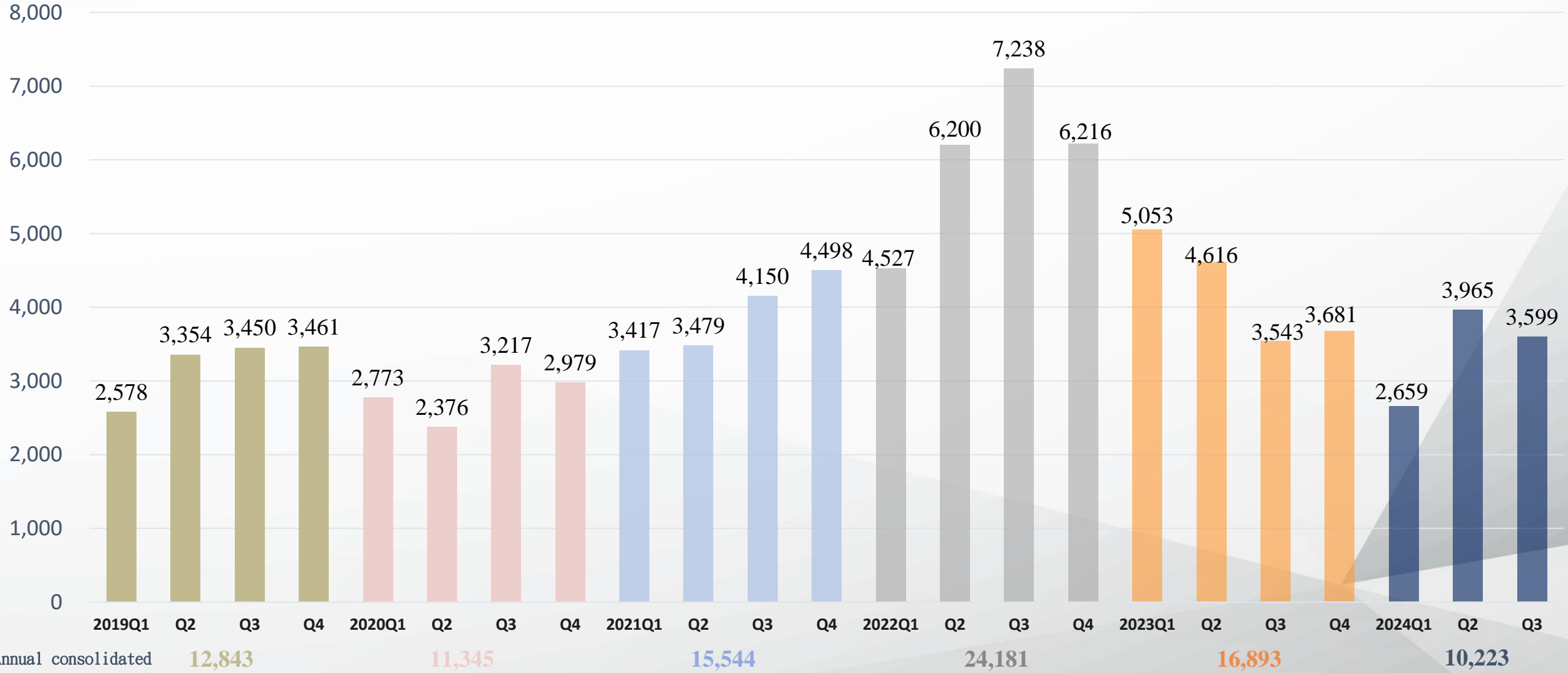
# ► Revenue Trend by Month

Unit: NTD mn



# ► Revenue Trend by Quarter

Unit: NTD mn



Annual consolidated revenue :

## ► Single quarter income statement information(I)

Unit: NTD mn

Account	2024Q3	2024Q2	QoQ
Revenue	<b>3,599</b>	3,965	-9.2%
Gross Profit	<b>683</b>	729	-6.2%
Operation Expenses	<b>376</b>	358	5.0%
Operating Profit	<b>307</b>	371	-17.0%
Gross Profit Margin	<b>19.0%</b>	18.4%	+0.6 percentage point
Operating Expenses Ratio	<b>10.5%</b>	9.0%	—
Operating Profit Margin	<b>8.5%</b>	9.4%	-0.9 percentage point



## ► Single quarter income statement information(II)

Unit: NTD mn

Account	2024Q3	2023Q3	YoY
Revenue	<b>3,599</b>	3,543	1.6%
Gross Profit	<b>683</b>	606	12.8%
Operation Expenses	<b>376</b>	313	20.3%
Operating Profit	<b>307</b>	293	4.8%
Gross Profit Margin	<b>19.0%</b>	17.1%	+1.9 percentage point
Operating Expenses Ratio	<b>10.5%</b>	8.8%	—
Operating Profit Margin	<b>8.5%</b>	8.3%	+0.2 percentage point

## ► Single quarter income statement information(III)

Unit: NTD mn

Account	2024Q1~Q3	2023Q1~Q3	YoY
Revenue	<b>10,223</b>	13,213	-22.6%
Gross Profit	<b>1,893</b>	2,542	-25.5%
Operation Expenses	<b>1,067</b>	1,051	1.5%
Operating Profit	<b>826</b>	1,491	-44.6%
Gross Profit Margin	<b>18.5%</b>	19.2%	-0.7 percentage point
Operating Expenses Ratio	<b>10.4%</b>	7.9%	—
Operating Profit Margin	<b>8.1%</b>	11.3%	-3.2 percentage point

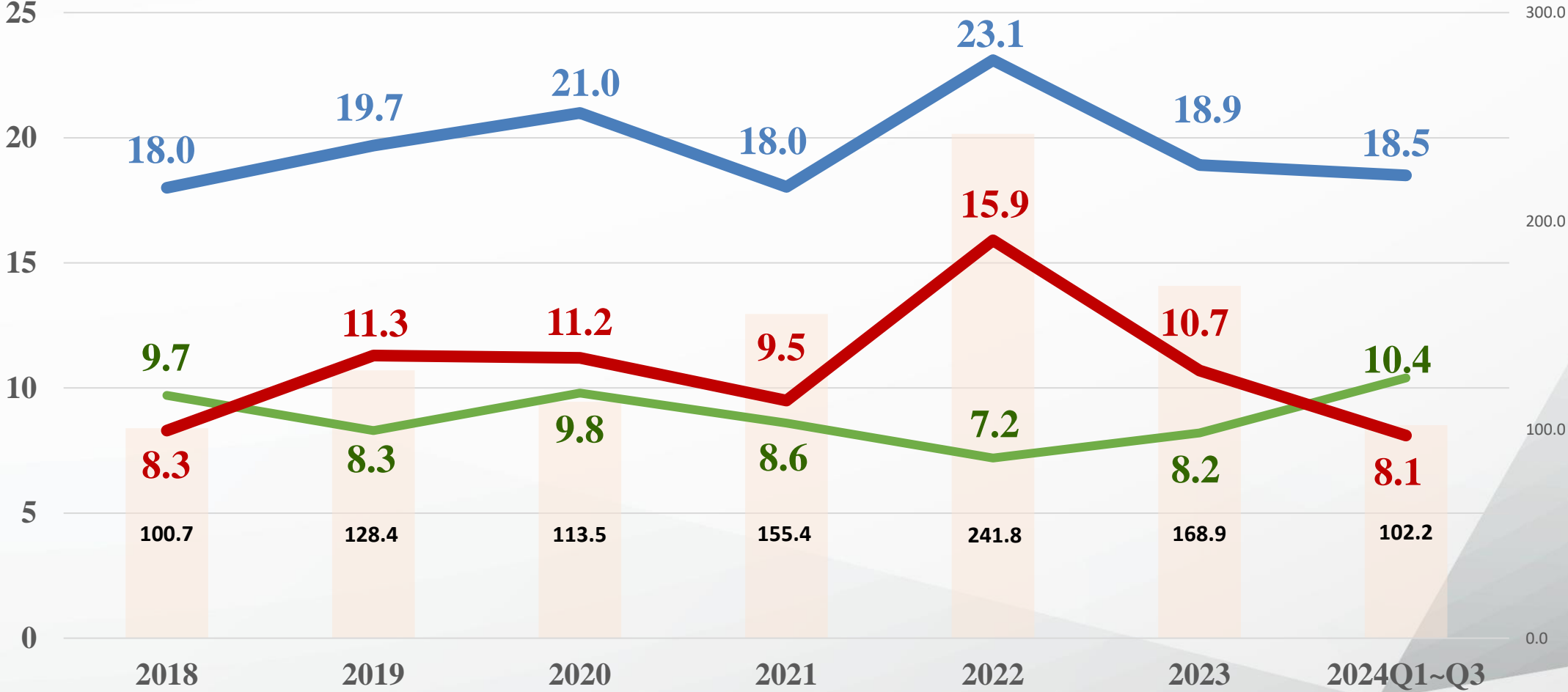
## ► Financial results of past years (I)

Unit: NTD mn

<b>Account</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024 Q1~Q3</b>
<b>Revenue</b>	10,070	12,843	11,345	15,544	24,181	16,893	<b>10,223</b>
<b>Gross Profit</b>	1,813	2,529	2,382	2,804	5,586	3,195	<b>1,893</b>
<b>Operating Profit</b>	835	1,457	1,273	1,470	3,849	1,806	<b>826</b>
<b>Net Income attributed to owners of the parent</b>	743	1,279	898	1,185	3,396	1,497	<b>792</b>
<b>EPS(NT\$)</b>	5.10	7.81	5.06	6.39	18.10	7.87	<b>4.16</b>
<b>Gross Profit Margin (%)</b>	18.0	19.7	21.0	18.0	23.1	18.9	<b>18.5</b>
<b>Operating Profit Margin (%)</b>	8.3	11.3	11.2	9.5	15.9	10.7	<b>8.1</b>
<b>Net Income attributed to owners of the parent Margin(%)</b>	7.4	10.0	7.9	7.6	14.0	8.9	<b>7.7</b>

# ▶ Financial results of past years (II)

Unit : NTD 100mn / %



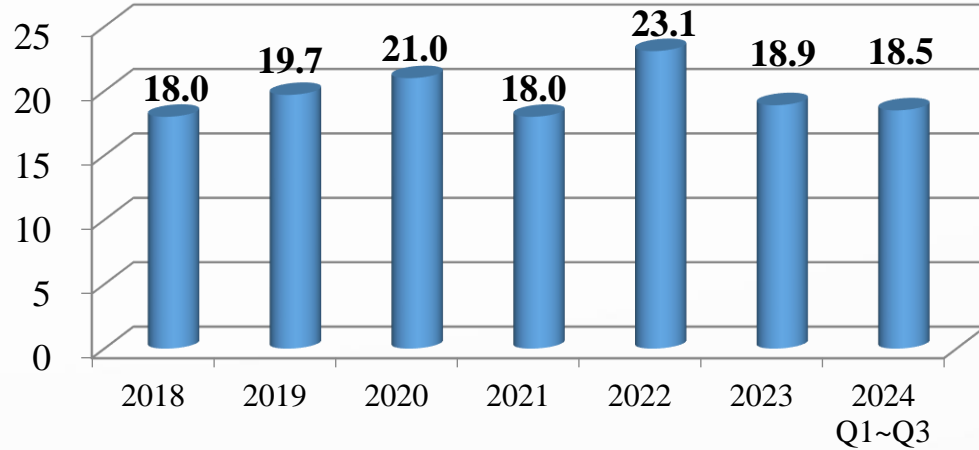
■ Revenue 
 — Gross Profit Margin 
 — Operating Expenses Ratio 
 — Operating Profit Margin



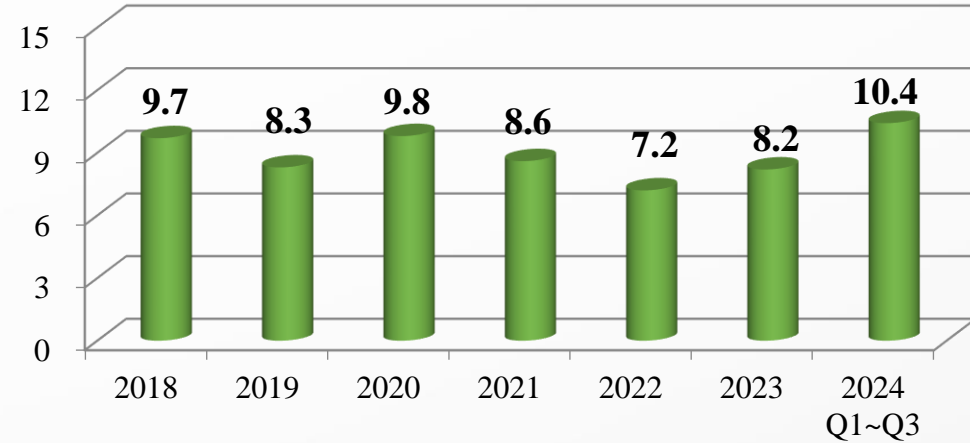
# ▶ Financial results of past years (III)

Unit : NTD mn ; %

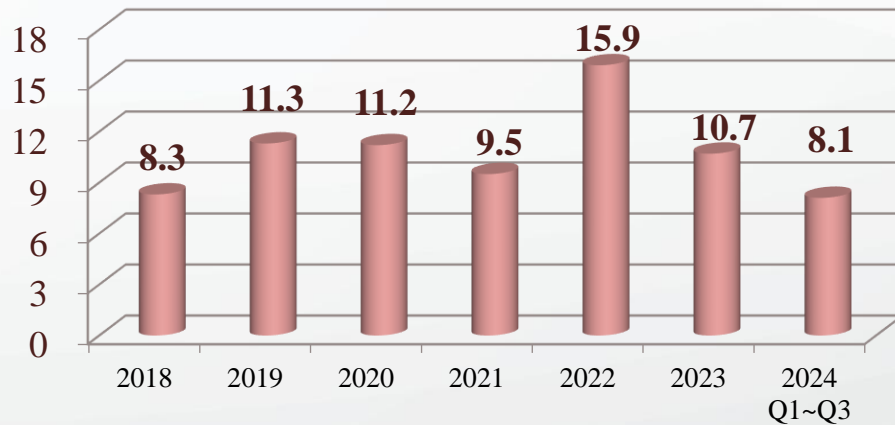
## Gross Profit Margin



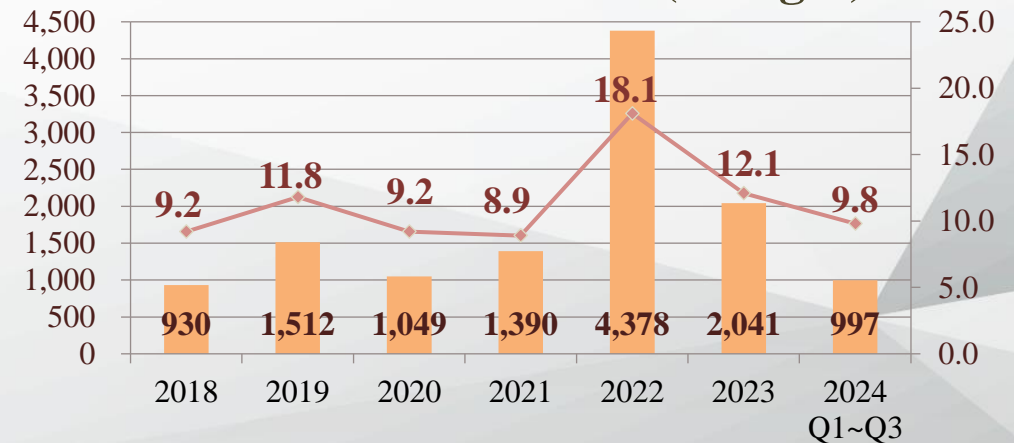
## Operating Expenses Ratio



## Operating Profit Margin



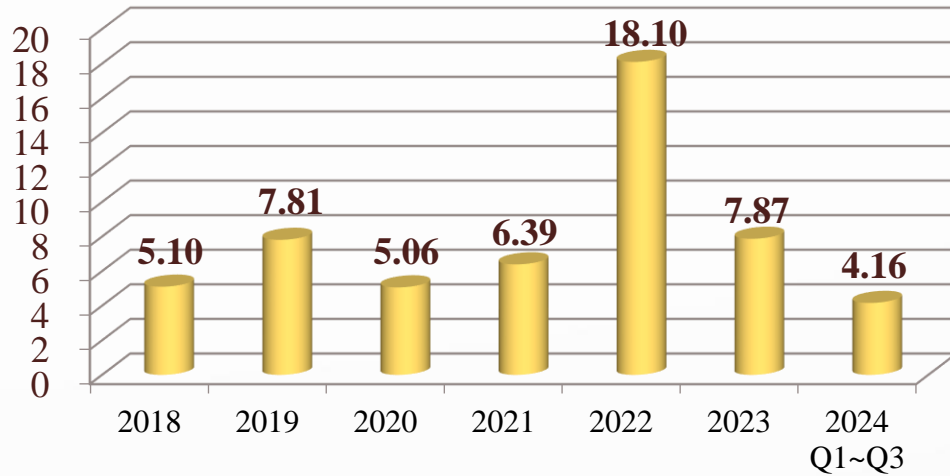
## Pre-tax Net Income(Margin)



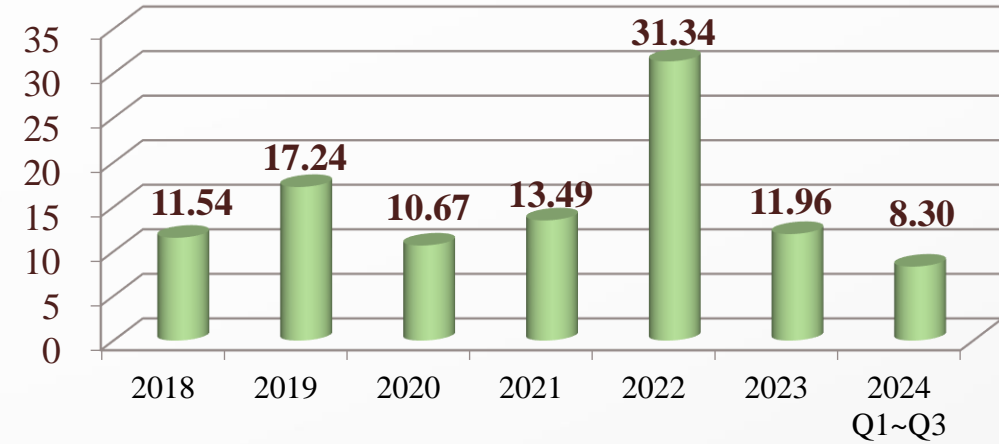
# ► Financial results of past years (IV)

Unit : %

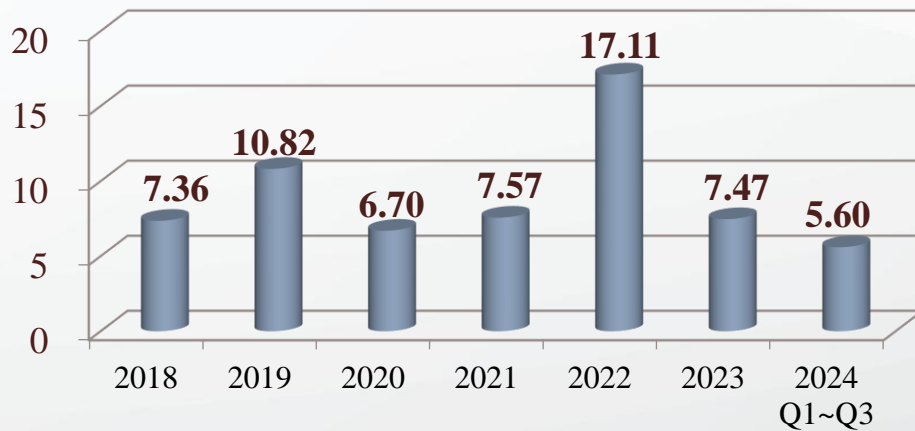
## EPS(NT\$)



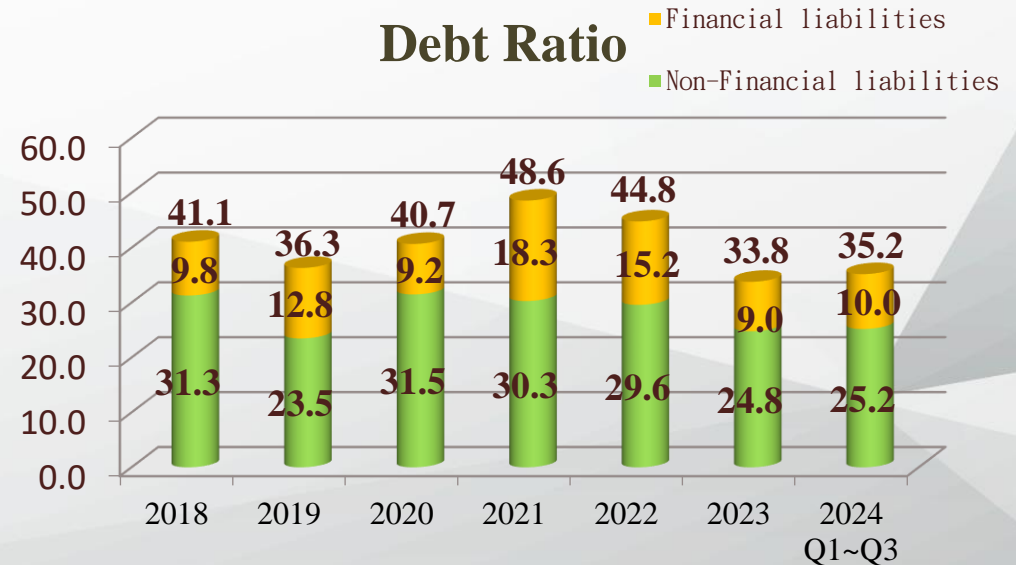
## ROE



## ROA

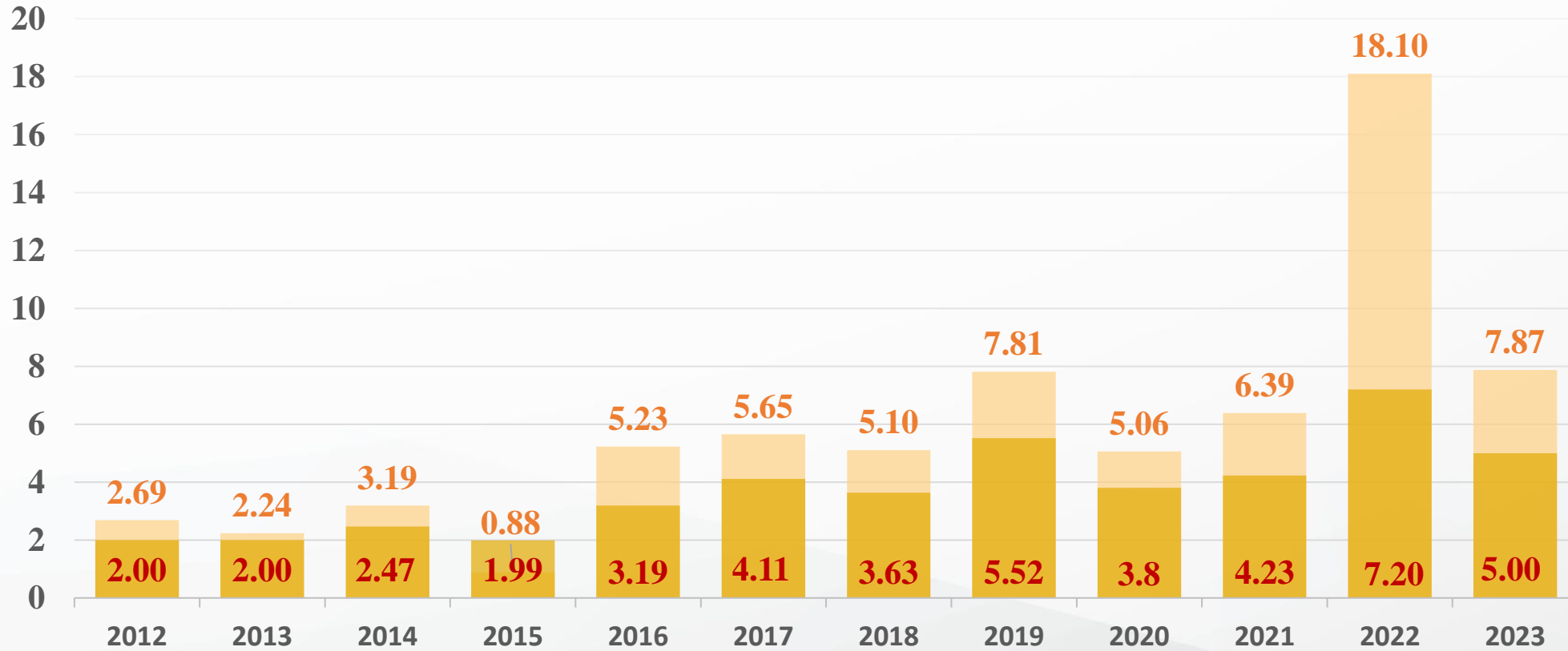


## Debt Ratio



# ▶ Dividends

Unit : NTD



Annual Payout Ratio : 74.3% 89.3% 77.4% 226.1% 61.0% 72.7% 71.2% 70.7% 75.1% 66.2% 39.8% 63.5%

■ EPS ■ Cash Dividends

# ▶ Addendum1

Material Information (9802 Fulgent Sun)					
SEQ_NO	1	Date of announcement	2024/10/25	Time of announcement	14:30:52
Subject	Announcement of the issuance of 10 million new common shares and record date of recapitalization.				
Date of events	2024/10/25	To which item it meets	paragraph 11		
Statement	<p>1.Date of the board of directors resolution or decision by the Company for record date:2024/10/25</p> <p>2.Whether to adopt shelf registration (Yes, please state issuance period /No): No</p> <p>3.Effective registration date approved by competent authority:2024/09/26</p> <p>4.Date of the board of directors resolution for (additional) issuance of shares:2024/08/19</p> <p>5.Total monetary value of the issuance and number of shares issued: Total monetary value of the issuance : NT\$100,000,000 Number of shares issued:10,000,000 shares</p> <p>6.If adopting shelf registration, monetary value and number of shares to be issued this time:NA</p> <p>7.The remaining monetary value and shares after this issuance when adopting shelf registration:NA</p> <p>8.Par Value per share:NT\$10</p> <p>9.Issue price:Resolved by the board of directors, the Chairman is authorized to consult the underwriter and based on the market status at the time of issue and relevant laws and regulations to agree on it.</p> <p>10.Number of shares subscribed for by employees:15% , 1,500,000 shares</p> <p>11.Ratio of shares subscribed for by existing shareholders: 75% of total issued common shares is allocated to existing shareholders, which amounts to 7,500,000 shares.</p> <p>12.Method for public sale and no.of shares: 10% of total issued common shares, which amounts to 1,000,000 shares for public sale.</p> <p>13.Handling method for fractional shares and shares unsubscribed for by the deadline:Subscription of less than one share of fractional shares shall be handled by the shareholder to the company's stock transfer agency within 5 days after the transfer of shares is closed. The original shareholder, the company and its employees gave up the shares subscription or put together the fractional share of less than one share, and it is proposed to authorized the Chairman consult a specific person to subscribe at the issue price.</p> <p>14.Rights and obligations of these newly issued shares: The new common shares issued will have the same rights and obligations as the Company's existing issued.</p> <p>15.Utilization of the funds from the current capital increase: Repay bank loans and increase the working capital.</p> <p>16.Record date of cash capital increase and share subscription:2024/11/17</p> <p>17.Last date before book closure:2024/11/12</p> <p>18.Book closure starting date:2024/11/13</p> <p>19.Book closure ending date:2024/11/17</p> <p><u>20.Payment period;</u> <u>(1)Payment period for existing shareholders and employees : 2024/11/25~2024/12/31</u> <u>(2)Payment period for specific counterparties : 2025/01/02~2025/01/06</u></p> <p>21.Date of the agreement with the banks to collect and deposit the proceeds: An announcement will be made after the agreement is officially signed.</p> <p>22.Name of the institution designated to collect the proceeds: An announcement will be made after the agreement is officially signed.</p> <p>23.Name of the bank designated to deposit the proceeds: An announcement will be made after the agreement is officially signed.</p> <p>24.Any other matters that need to be specified: The recapitalization through issuance of 10 million common shares was approved by the Financial Supervisory Commission, per document Jin-Kuan-Jheng-fa-zih No. 1130357564, dated September 26, 2024.</p>				

## ► Addendum2

Material Information (9802 Fulgent Sun)					
SEQ_NO	1	Date of announcement	2024/11/21	Time of announcement	18:20:23
Subject	Announcement of the application to extend the period for the cash capital raising in 2024 was approved by Financial Supervisory Commission.				
Date of events	2024/11/21	To which item it meets	paragraph 51		
Statement	<p>1.Date of occurrence of the event:2024/11/21            2.Company name:Fulgent Sun International (Holding) Co., Ltd.            3.Relationship to the Company (please enter "head office" or "subsidiaries"):head office            4.Reciprocal shareholding ratios:N/A            5.Cause of occurrence:The company applied for 3 months extension for the cash capital raising period through issuance of common shares, and the application was approved by Financial Supervisory Commission, per document Jin-Guan-Zheng-Fa-Zi No.1130364963, dated Nov. 21, 2024. The raising period extends to Mar. 26, 2025.            6.Countermeasures:Release material information for elaboration.            7.Any other matters that need to be specified (the information disclosure also meets the requirements of Article 7, subparagraph 9 of the Securities and Exchange Act Enforcement Rules, which brings forth a significant impact on shareholders rights or the price of the securities on public companies.):  <u>The record date of recapitalization and the related schedule for the issuance of 10 million new common shares remain the same.</u> Please refer to the previous material information "Announcement of the issuance of 10 million new common shares and record date of recapitalization" announced on Oct. 25, 2024.</p>				

**Thank you  
Q&A**

